



IT RETURN & ACCOUNTS AY 2023-24

SARMITA DEVELOPERS LLP

S DUTTA & ASSOCIATES

Chartered Accountants

MAYRAPARA, ULUBERIA, HOWRAH - 711315

73A, HARISH MUKHERJEE ROAD, KOLKATA – 700025

Mob: 9836755302 | 7980093078

Email: sduttaandassociates@gmail.com



Auditor's Report

We have audited the attached Balance Sheet of **SARMITA DEVELOPERS LLP** as at 31st March 2023, and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

Further, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us);
- iii) The Balance Sheet, Profit and Loss dealt with by this report are in agreement with the books of account.
- ii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2023;





S DUTTA & ASSOCIATES
Chartered Accountants

b) in the case of the Profit and Loss Account, of the Profit year ended on that date; and

For S DUTTA & ASSOCIATES.
Chartered Accountants



Signatures
(SOUMYA DUTTA)
Partner

M. No. 309867

UDIN:- 23309867BGUGAU4074

Place of Signature: ULUBERIA
Date: 31-10-2023

IIRMALALAY

Uluberia(Near swimming pool)
lowrah - 711315
3A, H.M. ROAD, KOLKATA-700025

9836755302 | 7980093078
sduttaandassociates@gmail.com

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form (ITR-1(SAHA)), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AEMF54749C		
Name	Sarmita Developers Llp		
Address	FULESWAR , ULUBERIA , Fuleswar B.O, HOWRAH , Fuleswar , 32-West Bengal, 91-INDIA, 711316		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	495982341311023

Taxable Income and Tax Details			
Current Year business loss, if any	1		0
Total Income	2		3,01,210
Book Profit under MAT, where applicable	3		0
Adjusted Total Income under AMT, where applicable	4		3,01,210
Net tax payable	5		93,978
Interest and Fee Payable	6		11,310
Total tax, interest and Fee payable	7		1,05,288
Taxes Paid	8		0
(+) Tax Payable /(-) Refundable (7-8)	9		(+) 1,05,290
Accreted Income and Tax Detail			
Accreted Income as per section 115TD	10		0
Additional Tax payable u/s 115TD	11		0
Interest payable u/s 115TE	12		0
Additional Tax and interest payable	13		0
Tax and interest paid	14		0
(+) Tax Payable /(-) Refundable (13-14)	15		0

This return has been digitally signed by Sumanta Chandra in the capacity of Managing Partner having PAN ADMPC4109P from IP address 49.37.43.223 on 31-Oct-2023 23:00:55 DSC SI.No & Issuer 6359616 & 60160376219549CN=Verasys Sub CA 2022,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

System Generated

Barcode/OR Code



AEMF54749C05495982341311023f4e5a9d47827b716c3185f136cf1a14c78d807da

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM 3CB [See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31st March 2023, and the Profit and loss account for the period beginning from 01-Apr-2022 to ending on 31-Mar-2023 attached herewith, of

Name Sarmita Developers Up
 Address FULESWAR Fuleswar B.O., HOWRAH
 ULUBERIA, 32-West Bengal, 91-India,
 Pincode - 711316
 PAN AEMFS4740C
 Aadhaar Number of the assessee, if available

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at FULESWAR, FULESWAR, HOWRAH,711316 and 0 branches.

3. a. We report the following observations/comments/discrepancies/inconsistencies if any: NA

b. Subject to above:-

A. We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

B. In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books.

C. In Our opinion and to the best of Our information and according to the explanations given to Us the said accounts, read with notes thereon, if any, give a true and fair view:-

i. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2023; and

ii. In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In Our opinion and to the best of Our information and according to the explanations given to Us, the particulars given in the said Form No. 3CD are true and correct, subject to the following observations/qualifications, if any:

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	1/ cash transactions have not been determined, however management certified that cash transactions was as per Income tax act furthermore Asstes and liabilities certified by the management.

Accountant Details

Name SOUMYA DUTTA
 Membership Number 308867
 FRN(Firm Registration Number) 0320430E
 Address ULUBERIA, 32-West Bengal,
 , 91-India, Pincode - 711315
 Date of signing Tax Audit Report 31-Oct-2023
 Place 49.37.43.223
 Date 31-Oct-2023



FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee Samita Developers Llp

2. Address of the Assessee FULESWAR Fulewar D.O., HOWRAH
ULIBERIA, 32-West Bengal, 91-India.
Pincode - 711316

3. Permanent Account Number (PAN) AEMFS4749C

Aadhaar Number of the assessee, if available

4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same? No

Sl. No.	Type	Registration / Identification Number
No records added		

5. Status Firm

6. Previous year 01-Apr-2022 to 31-Mar-2023

7. Assessment year 2023-24

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD? No

Section under which option exercised

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
No records added		

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
No records added						

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1		Wholesale of other products n.e.c	09027

(b). If there is any change in the nature of business or profession, the particulars of such change? No

Sl. No.	Business	Sector	Sub Sector	Code
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No records added

11.(a). Whether books of accounts are prescribed under section 44AA. If yes, list of books so prescribed ? Yes

Sl. No.	Books prescribed
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1	CASH BOOK, PURCHASE BOOK, SALES BOOK ALL VOUCHER LEDGER MAINTAINED IN SEMI ELECTRONIC
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(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	CASH BOOK, PURCHASE BOOK, SALES BOOK ALL VOUCHER LEDGER MAINTAINED IN SEMI ELECTRONIC	FULESWAR	FULESWAR	HOWRAH	711316	91-India	32-West Bengal

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
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1	CASH BOOK, PURCHASE BOOK, SALES BOOK ALL VOUCHER LEDGER MAINTAINED IN SEMI ELECTRONIC
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12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XI-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
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No records added

13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
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No records added

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No

Sl. No.	Description	Amount
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No records added

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property					Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country State			

No records added

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the block of Assets/Class of Assets	Rate of Depreciable (%)	Opening WDV/Block	Adjustment made to be written down value under section 115BAC/115D Ad (for assessment year 2021-22 only)	Adjustment made to be written down value of Intangible asset due to including value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A-B-C-D)
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No records added

19. Amount admissible under section:-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
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No records added

20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(e)]

Sl. No.	Description	Amount
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No records added

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
No records added						

Accountant Details

Accountant Details

Name	SOUMYA DUTTA
Membership Number	309867
FRN(Firm Registration Number)	0329430E
Address	LILUBERIA, 32-West Bengal, 91-India, Pincode - 711315
Place	49.37.43.223
Date	31-Oct-2023



Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	SL. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of		Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	
No records added							

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	SL. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
No records added				

SARMITA DEVELOPERS LLP

FULLSWAR FULLSWAR HOWRAH 711316

DIST - HOWRAH

STATUS - LLP

PAN - AEMFS4749C

Trading and Profit & Loss Account For The Year Ended 31.03.2023

Particulars		Amount Rs	Particulars		Amount Rs
To Purchase		26561132.00	By Sales		700000.00
- Carriage Inward		81025.00	Received From POA		9435549.00
- Wages		125601.00			
			- Closing Stock		20660793.00
- Gross Profit c/d		4004536.00			30796342.00
		30772294.00			
To Stamp & duty and Legal Fees		2608734.00	By Gross Profit b/d		4004536.00
- Land Development expenses		740870.00			
- Festival Celebration Expenses		15210.00			
- Travelling & Conveyance Exp		105760.00			
- Electricity Expenses		4000.00			
- Subscription & Donation		18500.00			
- Accounting Charges		15000.00			
- Audit Fees		25000.00			
- Tea & Tiffin Expenses		15210.00			
- Miscellaneous Expenses		52769.50			
- Depreciation on Fixed Assets					
- Furniture & Fixed @ 10%	9241.00				
- Computer @ 40%	0.00				
- Office Interier	93031.50	102272.50			
- Net Profit		301210.00			
		4004536.00			4004536.00
			By Net Profit		301210.00
To Net Profit Appropriation	301210.00				
Share of Profit					
- Sumanta Chandra @ 30%	90363.00				
- Madhumita Ghosh @ 45%	135544.50				
- Investor 1 AKBPG6765F @ 25%	75302.50	301210.00			
		301210.00			301210.00

For S DUTTA & ASSOCIATES



Date: 29/10/2023



SARMITA DEVELOPERS LLP

FULESWAR FULESWAR HOWRAH 711316

DIST - HOWRAH

STATUS - LLP

PAN AEMFS4749C

Balance Sheet as on 31.03.2023

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
<u>Partner's Capital Account</u>			<u>APPLICATION OF FUND</u>		
<u>Sumanita Chandra</u>			<u>Furniture & Fixture</u>		
As Per Last Year	12831930.00		As Per Last Year	92412.00	
Add: Fresh capital	0.00		Less: Dep. @ 10%	9241.00	83171.00
Add: Interest on Capital	0.00				
Less: Share of Profit	90363.00		<u>Office Interier</u>		
	12922293.00		As Per Last Year	620210.00	
Less: Drawings	10053000.00	2869293.00	Less: Dep. @ 15%	93031.50	527178.50
<u>Madhumita Ghosh</u>			<u>Office Computer</u>		
As Last Year	714879.00		As per last year	60120.00	
Add: Fresh capital	0.00		Less: Dep. @ 40%	0.00	60120.00
Add: Interest on Capital	0.00				
Less: Share of Profit	135544.50		<u>Current Assets</u>		
	850423.50		Closing Stock		20660793.00
Less: Drawings	65325.00	785099.00	Sundry Debtors		86301.00
<u>Invester 1 AKBPG6765F</u>					
As Per this Year	19470150.00				
Add: Fresh capital	0.00				
Add: Interest on Capital	0.00				
Less: Share of Profit	75302.50				
	19545452.50				
Less: Drawings	2164450.00	17381003.00			
<u>Invester 2 CKMPB3956Q</u>					
As Per this Year	3510000.00				
Add: Fresh capital	0.00				
Add: Interest on Capital	0.00				
Less: Share of Profit	0.00				
	3510000.00				
Less: Drawings	0.00	3510000.00			
<u>Invester 5 BJLPR6709N</u>					
As Per this Year	1000000.00		Cash In Hand T Bank		
Add: Fresh capital	0.00		Axis Bank		
Add: Interest on Capital	0.00		A/C No. 920020058097202	4788608.00	
Ad: Remuneration	0.00		Bandhan Bank		
Less: Share of Profit	0.00		A/C No. 10210006637140	762001.00	550609.00
	1000000.00		Cash In Hand		652103.00
Less: Drawings	1343750.00	-343750.00			
Sundry Creditors		3274660.00			
Outstanding Expenses		119922.50			
		27596227.50			27620275.50



For S DUTTA & ASSOCIATES



Date: 29/10/2023

Sarmita Developers Llp

Address: FULESWAR ULUBERIA Fuleswar B.O HOWRAH
Fuleswar, WEST BENGAL. - 711316
Mobile: 91-6290438707
E-Mail: raj9813outlook@gmail.com

AY 2023-2024

Computation of Income (ITR5)

PAN:	AEMFS4749C	Status:	Firm
Date of Formation:	23/07/2021	Residential Status:	Resident
Bank A/C no.:	1212121210100010	IFSC code:	SBIN0070999
Acknowledgement No.:	495982341311023	E-Filing Status:	Original Return
Selected tax regime	Old Regime		

Tax Summary (Amount in 'Rs')

Business and Profession		3,01,209
Gross Total Income		3,01,209
Less: Total Deductions		0
Total Income (Taxable)	Rounded off from 3,01,209 as per Section 288A	3,01,210
Tax Payable		93,978
Interest & Fees		+ 12,249
Total Tax Payable		1,06,227
Tax Due	Rounded off from 1,06,227 as per Section 288B	1,06,230

Taxes are applicable as per normal provision
Please refer Annexure for details

Business and Profession

Particulars	Amount
Profit (where books of accounts maintained)	3,01,209
Net Income under the head "Business and Profession"	3,01,209

Profit (where books of accounts maintained)

Business nature	Business code	Trade Name
Wholesale of other products n.e.c	09027	SARMITA DEVELOPERS LLP

Profit as per profit and loss account

3,01,210

Add:

Depreciation (Disallowed)

1,26,320

Less:

Depreciation (Allowed)

Net Profit

1,26,321

3,01,209

Income Tax

Total Income

3,01,210

Income Tax

90,363

Health and Education Cess

3,615

Total Tax

93,978

Interest Due

12,249

234B(8 month(s))

7,512

234C

4,737

Payable

1,06,230

Interest u/s 234C

Installment period	Tax Due	Percentage of Tax to be Deposited	Tax to be Deposited	Tax Paid	Remaining Tax due	Interest Rate	Interest u/s 234C
1st Quarter (Upto 15th Jun)	93,978	15%	14,097	0	14,097	3%	420
2st Quarter (Upto 15th Sep)	93,978	45%	42,290	0	42,290	3%	1,266
3st Quarter (Upto 15th Dec)	93,978	75%	70,484	0	70,484	3%	2,112
4st Quarter (Upto 15th Mar)	93,978	100%	93,978	0	93,978	1%	939
							4,737

Depreciation In Business & Profession

Block	Opening	Buy in first half	Sell in first half	Buy in second half	Sell in second half	Depreciation Value	Capital Gain (If Any)	Carry forward Value
Furniture - (10%)								
	92,412	-	-	-	-	9,241	-	83,171
Plant and Machinery - (15%)								
	6,20,210	-	-	-	-	93,032	-	5,27,178
Plant and Machinery - Computers - (40%)								
	60,120	-	-	-	-	24,048	-	36,072
Total Depreciation						1,26,321	-	

Auditor Details

Liabe to Audit under section 44AB	Yes
Whether accounts are audited by an accountant	Yes
Name of the auditor (Proprietorship/Firm)	S DUTTA & ASSOCIATES
Auditor Name	SOUMYA DUTTA
Membership number of the auditor	309867
Auditor Registration number	0329430E
Audit Firm PAN	ADQFS0733D
Date of report of the audit	31-10-2023
Date of furnishing the Audit Report	31-10-2023

Firm Partner's info

Name	PAN	Share	Remuneration	Interest	Allowable Interest
Sumanta Chandra	ADMPC4109P	0%	0		0
Madhumita Ghosh	AKUPG6697D	0%	0		0
		0%	0	0	0

Bank Account Details

SI No.	IFSC Code	Name of the Bank	Account No.
1	SBIN0070999	STATE BANK OF INDIA	12121210100010

In case of books of accounts maintained

Balance sheet as on 31st March, 2023			
Particulars	Amount in INR	Amount in INR	
1. Sources of Funds			
Partners' / members' fund			
Partners' / members' capital	2,42,01,645		
Total partners' / members' fund		2,42,01,645	
Advances			
From Others	1,19,923		
Total Advances		1,19,923	
Total, application of funds		2,43,21,568	
2. Applications of Funds			
Fixed assets			
Gross: Block	7,72,742		
Depreciation	1,26,320		
Net Block(Gross: Block - Depreciation)	6,46,422		
Total Fixed Assets		6,46,422	
Current assets, loans and advances			
Current assets			
Inventories			
Stock-in-trade	2,06,60,793		
Sundry Debtors			
Others	86,301		

Cash and Bank Balances		
Cash-in-hand	6,52,103	
Balance with banks	55,50,609	
Total of current assets, loans and advances		2,69,49,806
Current liabilities and provisions		
Current liabilities		
Sundry Creditors		
Other	32,74,660	
Total current liabilities and provisions		32,74,660
Net current assets		2,36,75,146
Total application of funds		2,43,21,568

4. Statement of Trading account for the FY 2022-2023

Revenue from operations		
Sales/ Gross receipts of business		
Sale of goods	7,00,000	
Other operating revenue	94,35,549	
Duties, taxes and cess received or receivable in respect of goods and services sold or supplied		
Total Revenue from operations		1,01,35,549
Closing Stock of Finished Stocks		2,06,60,793
Total of credits to Trading Account		3,07,96,342
Purchases (net of refunds and duty or tax, if any)		2,65,61,132
Direct Expenses		2,06,626
Carriage inward	81,025	
Other direct expenses	1,25,601	
Gross Profit from Business/Profession - transferred to Profit and Loss account		40,28,584

5. Statement of Profit and Loss account for the FY 2022-2023

Gross profit transferred from Trading Account		40,28,584
Total of credits		40,28,584
Power and fuel		4,000
Conveyance expenses		1,05,760
Festival celebration expenses		15,210
Donation		18,500
Audit fee		25,000
Other expenses		34,32,584
Depreciation and amortisation		1,26,320
Net Profit before taxes		3,01,210
Profit after tax		3,01,210
Amount available for appropriation		3,01,210
Balance carried to balance sheet in proprietor's account		3,01,210

Signature

For Sarmita Developers Llp

Prepared by SOUMYA DUTTA

S DUTTA & ASSOCIATES